



Doc. 3

Mr Francisco Roca, President
ACB
Iradier 37
E-08017 Barcelona
Spain

By mail and email

4 March 2016

Dear Mr President,
Dear Francisco,

I would like to inform you that the leagues present at the House of Basketball in Mies, Switzerland on 2 March 2016 have constituted the company, Basketball Champions League SA, and distributed among themselves the 50% as agreed in the working group meetings. Allow me to thank you again for the active participation and contributions during those meetings.

The Leagues have been informed of the position of the ACB as indicated to me in your note of 1 March 2016 and expressed in principle their support to accommodate the ACB into the shareholding of the Company if and once your General Assembly allows for it. This procedure will now have to be approved by the Board of the Company. Allow me to note for your information that the Board will hold its first meeting on March 19, 2016 in Paris.

Also, as you have submitted the necessary amount for the purchase of the shares of 4'750 CHF, please allow me also to inform you that this amount has now been transferred from the specific bank account opened under the supervision of the notary for the constitution of the Company to FIBA's accounts. We can hold the amount in escrow for the ACB in our accounts for a reasonable period of time, pending your calling notice for a General Assembly of the ACB, or return it to you. Kindly indicate us your preference at your earliest convenience and keep us informed as to when you plan to hold the General Assembly.

With kind regards,

Patrick Baumann
Secretary General

Cc: Board of Basketball Champions League SA